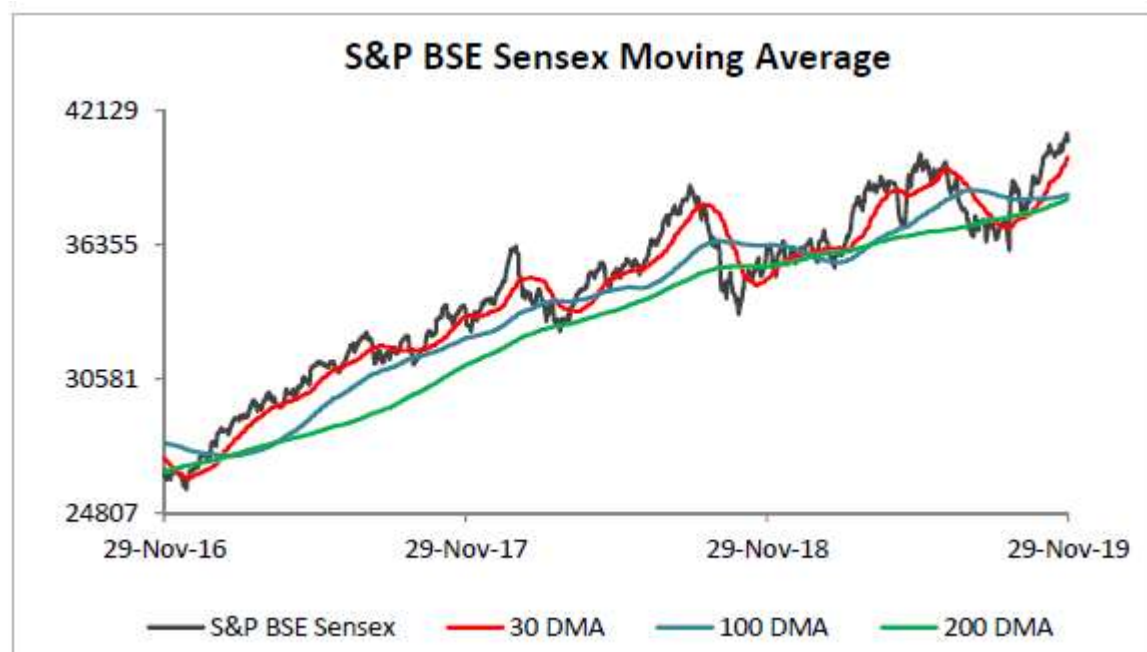


Benchmark indices have started the session on a positive note tracking firm Asian cues.

At 10:10 AM, the S&P BSE Sensex was trading at 40,900, up 107 points or 0.3%. Market breadth are almost flat and out of a total of 1,813 shares traded on the Bombay Stock Exchange, 825 advanced while 861 declined and 127 remained unchanged. The Nifty50 was up 25 points or 0.2% at 12,081.

10-year Indian G-Sec yields were trading at 6.473 in morning against the previous close of 6.460.



THE WEEK THAT WAS

Indian indices ended with modest gains in the week gone by. The Sensex and the Nifty, both scaled record high.

However, indices cut gains as investors turned jittery ahead of GDP data release. GDP data released on Friday showed Indian economy growing at a 26-quarter low of 4.5% in the three months to September 30.

In the week ended on Friday, November 29, 2019, the Sensex rose 434.40 points or 1.08% to settle at 40,793.81. The Nifty 50 index rose 141.65 points or 1.19% to settle at 12,056.05.

The BSE Midcap index rose 346.19 or 2.35% to settle at 15,084.86. The BSE Smallcap index gained 206.79 points or 1.55% to settle at 13,560.57.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	40794	-0.82	2.42	41164	34426	28.39
Nifty 50	12056	-0.78	2.28	12147	10334	28.10
S&P BSE Midcap	15085	0.16	3.30	15662	12915	29.01
S&P BSE 100	12143	-0.82	2.10	12251	10574	25.23
S&P BSE 200	5046	-0.69	2.21	5086	4401	27.81
Nifty Midcap 100	17222	0.06	4.51	18463	15134	25.30
Nifty 500	9814	-0.57	2.24	9941	8647	29.83

GLOBAL MARKETS

Asian markets rose Monday as investors' cheered data showing a surprise jump in Chinese factory activity, while oil prices bounced from last week's sharp losses after Iraq said top producers could announce a cut in output this week.

Mainland Chinese stocks rose in early trade, with the Shanghai composite gaining about 0.5% and the Shenzhen component adding 0.56%. The Shenzhen composite also advanced 0.511%. Hong Kong's Hang Seng index also rose 0.57%.

Japan's Nikkei 225 added 0.97% in morning trade. South Korea's Kospi also advanced 0.26%.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1737	-0.43	3.54	1640	1296	19.84
Russell 3000	1386	-0.44	4.61	1297	989	20.35
Nasdaq	8665	-0.46	4.70	8176	6190	25.75
FTSE 100	7347	-0.94	0.55	7790	6537	15.36
CAC 40	5905	-0.13	2.88	5601	4556	19.44
DAX	13236	-0.07	2.29	12887	10279	17.92
Nikkei	23294	-0.49	1.39	23608	18949	18.30
Hang Seng	26346	-2.03	-1.64	30280	24897	10.54
Shanghai Comp.	2872	-0.61	-2.78	3288	2441	11.52

INDIAN RUPEE

The Indian rupee opened little changed against the US dollar amid mixed trade in Asian currencies and as traders eye fresh developments on trade deal between US and China.

In early deals today, the rupee traded at 71.76 a dollar, down marginally from Friday's close of 71.74. The Indian unit had opened 71.79 a dollar.

CRUDE OIL

Crude oil futures were higher during morning trade in Asia Monday amid the latest comments on production cuts from Iraq as market participants await OPEC's meet later this week.

Brent crude futures rose 81 cents/b from Friday's settle to \$61.30/b, while the NYMEX January light sweet crude contract moved 95 cents/b higher to \$56.12/b.

WEEK AHEAD

The bi-monthly monetary policy review along with automobile sales numbers, macro-economic data will drive the stock markets' trajectory this week. Direction of foreign fund flows, rupee's movement against the US dollar as well as global crude oil prices will affect investor sentiment.

The Reserve Bank of India's (RBI) monetary policy committee (MPC) meets between 3 December and 5 December 2019 to review the interest rates. Developments in the Winter Session of Parliament will be closely watched.

The winter session of Parliament began on 18 November and will last until 13 December 2019. As per reports, 27 bills will be taken up for introduction and consideration in the Winter Session.

Markit Manufacturing PMI for November 2019 will be unveiled today. Markit Services PMI for November 2019 will be unveiled on Wednesday, December 4, 2019.

On the global front, developments on the US-China trade front will be closely watched. There are concerns that the two sides may struggle to reach a phase one agreement in time for the next round of U.S. tariffs to hit China on December 15.

In China, the Caixin Manufacturing PMI for November 2019 will be announced today. In the United States, the Markit Manufacturing PMI for November 2019 will also be announced today. In Europe, the Euro Area Markit Manufacturing PMI for November 2019 will be announced today.

Fund Flow	Amount in Rs. Crore			
	Nature	Gross Pur.	Gross Sale	Net
FIs				
Equity	5966.66	4338.97	1627.69	93782.37
Debt	731.42	2596.20	-1864.78	30496.64
MF¹				
Equity	2108.98	2244.49	-135.51	53657.94
Debt	5571.92	4772.41	799.51	475100.57

¹ As on 22nd November 2019

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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